

**NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION**



**BUDGET  
ESTIMATES**

**FISCAL YEAR 2006**

**CONGRESSIONAL SUBMISSION**

**PRIVILEGED**

The information contained herein must not be disclosed outside the Agency until made public by the President or by the Congress.

**Department of Commerce**  
National Oceanic and Atmospheric Administration  
Federal Ship Financing Fund  
**PROGRAM AND PERFORMANCE: DIRECT OBLIGATIONS**  
(Dollar amounts in thousands)

	Positions	FTE	Budget Authority	Direct Obligations
FY 2005	-	-	-	-
less: Obligations from prior years	-	-	-	-
less: Recoveries from prior years	-	-	-	-
plus: 2006 Adjustments to base	-	-	-	-
FY 2006 Base	-	-	-	-
plus: 2006 Program Changes	-	-	-	-
FY 2006 Estimate	-	-	-	-

Comparison by activity/subactivity		FY 2004 Actuals		FY 2005 Currently Available		FY 2006 Base Program		FY 2006 Estimate		Increase/ Decrease	
		Personnel	Amount	Personnel	Amount	Personnel	Amount	Personnel	Amount	Personnel	Amount
Total:	Pos/BA	-	-	-	-	-	-	-	-	-	-
	FTE/OBL	-	320	-	3,000	-	2,000	-	2,000	-	-

**Department of Commerce**  
National Oceanic and Atmospheric Administration  
Federal Ship Financing Fund  
**SUMMARY OF RESOURCE REQUIREMENTS**  
(Dollar amounts in thousands)

	FY 2004 Actuals		FY 2005 Currently Available		FY 2006 Base Program		FY 2006 Estimate		Increase/ Decrease	
	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount
<b>Total Obligations</b>		<b>320</b>	-	<b>3,000</b>	-	<b>2,000</b>	-	<b>2,000</b>		
<b>Adjustments to Obligations:</b>										
Offsetting collections: Non-Federal Sources		(2,617)		(3,000)		(2,000)		(2,000)		
Unobligated balance, SOY	-	(2,400)	-	(2,297)	-	-	-	-	-	-
Unobligated balance, transferred (Misc Receipts)	-	2,400	-	2,297	-	-	-	-	-	-
Unobligated balance, EOY		2,297								
<b>Total Budget Authority</b>	-	-	-	-	-	-	-	-	-	-
<b>Financing from Transfers:</b>										
<b>Net Appropriation</b>	-	-	-	-	-	-	-	-	-	-

**Department of Commerce**  
National Oceanic and Atmospheric Administration  
Federal Ship Financing Fund  
**SUMMARY OF FINANCING**  
(Dollar amounts in thousands)

	FY 2004 Actuals	FY 2005 Currently Available	FY 2006 Base Program	FY 2006 Estimate	Increase/(Decrease) over FY 2006 Base
<b>Total Obligations</b>	<b>320</b>	<b>3,000</b>	<b>2,000</b>	<b>2,000</b>	<b>-</b>
<b>Adjustments to Obligations:</b>					
Federal funds	-	-	-	-	-
Trust Funds	-	-	-	-	-
Offsetting Collections Non-Federal Sources	(2,617)	(3,000)	(2,000)	(2,000)	-
Recoveries	-	-	-	-	-
Unobligated balance, SOY	(2,400)	(2,297)	-	-	-
Unobligated balance, transferred (persuent to P.L. 105-33)	-	-	-	-	-
Unobligated balance, transferred (Misc Receipts)	2,400	2,297	-	-	-
Unobligated balance, end of year	2,297	-	-	-	-
Total Budget Authority	-	-	-	-	-
<b>Financing from Transfers:</b>					
Transfer from Other Accounts	-	-	-	-	-
Transfer to other accounts	-	-	-	-	-
Net Appropriation	-	-	-	-	-

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### **Appropriation: Federal Ship Financing Fund**

#### **GOAL STATEMENT:**

To provide for a liquidating account necessary for the collection of premiums and fees under the Fishing Vessel Obligations Guarantee program for loan commitments made prior to October 1, 1991. These collections are for operations of this program, loans, and for use in case of default.

#### **BASE DESCRIPTION:**

The Federal Ship Financing Fund manages the loan guarantee portfolio that existed prior to FY 1992. Administrative expenses for management of the loan guarantee portfolio were charged to the Federal Ship Financing Fund prior to the enactment of the Federal Credit Reform Act of 1990. Currently administrative expenses are charged to the Operations, Research, and Facilities (ORF) account.

#### **PROPOSED LEGISLATION:**

No legislation is proposed.

**SUMMARIZED FINANCIAL DATA**

(Dollars in thousands)

Federal Ship Financing Fund	FY 2004 ACTUALS	FY 2005 CURRENTLY AVAILABLE	FY 2006 BASE PROGRAM	FY 2006 ESTIMATE	INCREASE / DECREASE
TOTAL	-	-	-	-	-
FTE	-	-	-	-	-

**PROGRAM CHANGES FOR FY 2006:**

No changes are requested for this activity.